



**PHILIPPINE ARMY FINANCE CENTER
PRODUCERS INTEGRATED COOPERATIVE
(PAFCPIC)
LOAN APPLICATION FORM (F-OP-003.1)**

Date Received: _____

Received By: _____

PSO: _____

Part 1: MEMBER / BORROWER'S INFORMATION

Type of Borrower (Check appropriate box)

Classification	PA	PN	PAF	OTHERS			
Officer				Associate/Dependent	<input type="checkbox"/>	TAS	<input type="checkbox"/>
EP				PAFCPIC Employee	<input type="checkbox"/>	DND/GHQ CE	<input type="checkbox"/>
CE				PAFCTSC/PAFCNHA Employee	<input type="checkbox"/>	Pensioner	<input type="checkbox"/>

Name: (Rank) (First) (Middle) (Last) (Serial No)

Present Address:

Permanent Address:

Present Unit Assignment:

Date Entered Regular Service:

Length of Regular Service:

Contact No.

TIN:

Email address:

Part 2: TYPE AND PURPOSE OF LOAN (Check the appropriate box)

- | | | |
|--|---|---|
| <input type="checkbox"/> Appliance Loan (AL) | <input type="checkbox"/> Car Loan (CrL) | <input type="checkbox"/> Multi-purpose Loan (MPL) |
| <input type="checkbox"/> Back to Back Loan (BBL) | <input type="checkbox"/> Commutation Loan (CoL) | <input type="checkbox"/> Petty Cash Loan (PCL) |
| <input type="checkbox"/> Business Loan (BL) | <input type="checkbox"/> Emergency Loan (EL) | <input type="checkbox"/> Providential Loan (PL) |
| <input type="checkbox"/> Calamity Loan (CaL) | <input type="checkbox"/> Housing Loan (HL) | <input type="checkbox"/> Salary Loan (SL) |
| | | <input type="checkbox"/> Special Educational Assistance Loan (SEAL) |

Principal Amount of Loan(In words): (P_____)

Purpose of Loan (For MPL, PL & SL):

Part 3: AUTHORIZATION FOR PAYROLL DEDUCTION

(Skip this part for Commutation Loan and Back to Back Loan)

To Whom This May Concern:

I am authorizing the Director/Chiefs/COs of AFP and Major Services Finance Center and Head of PAFCPIC-organized institutions to deduct from my pension/salary the amount of _____ (P_____), representing monthly amortization for the payment of the approved _____ loan for a term of _____ months.

Signature Over Printed Name of Borrower

Noted by: _____
UNIT COMMANDER

Noted by: _____
FIN CTR/ FSFO/ NFSU / FSU Authorized Signatory
(Not valid with erasures)

Do not fill-out this portion (for PAFCPIC PSO Head/Loan Assistant only)

Part 4: INTEREST RATES AND CHARGES	Part 5: TERMS OF PAYMENT	Part 6: Remarks
Interest: _____ Collection Fee: _____ Service Fee: _____ Handling Fee: _____ Total Interest: _____ Total Charges: _____ Insurance Premium _____	No of months: _____ Monthly installment: _____ First installment on: _____ Last installment on: _____ One-time payment: _____	

Part 7: PROMISSORY NOTE

For value received, I promise to pay PAFCPIC the sum of _____ (P_____) in _____ monthly installment beginning _____ until _____ with effective interest rate of _____ per annum.

I understand that it is my responsibility as a borrower to :


- Pay all outstanding loan obligations to PAFCPIC;
- Abide with all the applicable rules and regulations governing Credit Services that PAFCPIC may promulgate from time to time;
- Monitor the status of my account and inform PAFCPIC of any discrepancy noted;
- Pay directly to PAFCPIC in case the Director/COs of Major Services Finance Centers/Paymasters of AFP Financial Institutions, failed to effect billing of my account;
- Pay a penalty of _____ of any unpaid amount charged for every month of delay.

I fully agree that in case of:

- Insufficient funds for Back to Back Loan, inability to deduct from commutation benefits for Commutation Loan, suspension from work, leave of absence without pay, insufficient take home pay, unemployment, membership termination, separation/retirement from the service (AFP) before full payment of loan: I will pay directly to PAFCPIC any amount due or authorize PAFCPIC to deduct the equivalent amount to my Regular Savings Deposit, Time Deposit, Share Capital, proceeds of my commutation benefits, 36-month lump sum pay or monthly pension (whichever is applicable) until all of my outstanding loan balances shall have been fully paid;
- Falsification, misrepresentation or any similar acts committed by me: PAFCPIC shall automatically suspend my loan privileges indefinitely;
- Litigation: I shall pay the attorney's fee in the sum equivalent to 20% of the total account due and liquidated damages in the sub-equivalent to 10% of the total sum and 30% of the sum payable as actual and consequential damages that may be decided by the court of competent jurisdiction, including interest, and submit myself to the jurisdiction of the courts of Taguig City, Philippines to the exclusion of all others.

i. I hereby agree and authorize PAFCPIC to encumber, assign or sell to any person or entity any right which it may have under the provisions of this Note, if any. Further, giving and granting PAFCPIC full power and authority to receive/collect and deduct from my investments and deposits present and future, with PAFCPIC and other financial institutions and to sell or encumber to any third person and/or entity other properties/assets or income which may come into its knowledge and possession to recover and satisfy payment of unpaid loan including its interest and surcharges. The consent herein granted is recognized and acknowledged by me as a waiver, to all intents and purposes of whatever right I may have to notice of actual encumbrance/assignment.

I agree to all the terms and conditions enumerated in this Form. Further, I certify that all information I have provided herein are true and correct.

_____	_____	IDs presented: _____	
Borrower's Signature Over Printed Name	Date Signed	_____	
_____	_____	Witnessed by:	Right thumb mark if cannot sign
Signature Over Printed Name	Date Signed	_____	

(Witnesses are applicable only in cases requiring thumb-mark)

Part 8: ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)

BEFORE ME, a Notary Public for and in the City of _____, this _____ personally appeared _____, who presented to me the Identification Card mentioned above, known to me to be the same person who executed the foregoing application for loan and promissory note and acknowledged that the same as his/her true act and deed and took oath that the statement herein are true and correct and that the application is made for the purpose under consideration.

WITNESS MY HAND AND NOTARIAL SEAL, on the date, year and place first above written.

Doc No. _____
Page No. _____
Book No. _____
Series of _____

Part 9: CIC / NPC NOTIFICATION CLAUSE

I hereby acknowledge and authorize: 1) the regular submission, disclosure and updating of my basic credit data (as defined under Republic Act No 9510 and its IRR to the Credit Information Corporation (CIC) as well as any updates or corrections thereto; and, (2) the sharing of my basic credit data with other lenders registered with CIC and credit reporting agencies duly accredited by the CIC.

I acknowledge further that the submission of my personal data to CIC in the normal course of business does not violate RA 10173 of the Data Privacy Act of 2012 regulated by the National Privacy Commission (NPC).

Signature Over Printed Name of Borrower

Any printed copy of this Form obtained from PAFCPIC Official website, Facebook account or e-mail is considered "Original Copy"

Revision No: 04 /02-01-18